

October 8, 2025

Preliminary¹ 2025-2026 Bond Principal Retired + PPI

Per [K.S.A. 72-5461](#)

= \$588,196,373
2025-26 BOND CAP

2025-2026 - Districts Applying to State Board for General Obligation Bonds

USD	District Name	Election Date	Amount Requested	Amount Against Cap	*See Below
353	Wellington	11/4/25	\$22,600,000	\$20,792,000	
350	St. John-Hudson	11/4/25	\$17,900,000	0	1
407	Russell	11/4/25	\$13,500,000	0	1, 3
288	Central Heights	11/4/25	\$15,350,000	\$9,768,524	
450	Shawnee Heights	11/4/25	\$65,000,000	\$22,076,838	
263	Mulvane	11/4/25	\$45,225,000	\$24,480,148	
294	Oberlin	11/4/25	\$16,500,000	0	1, 3
107	Rock Hills	11/4/25	\$10,635,000	0	1, 3
274	Oakley	11/4/25	\$27,995,000	0	1, 3
470	Arkansas City	11/4/25	\$66,765,000	\$43,290,117	
335	North Jackson	11/4/25	\$5,000,000	0	1, 2

TOTAL AGAINST CAP

\$120,407,627

BOND CAP REMAINING

\$467,788,746

2026-27 ESTIMATED PRINCIPAL RETIRED is \$Calculated in Nov. + Producer Price Index (PPI)

¹The **Preliminary Cap** is calculated using PPI and prior year **budgeted estimated principal** to be retired.

¹The **Final Cap** is calculated using PPI and actual bond principal retired prior year. The final calculation is made in November when prior year actuals are submitted.

***Reason(s) for the amount that is Applied Against Bond Cap**

- 1) District is not currently eligible to receive capital improvement state aid or opted out.
- 2) Bond amount does not exceed 14% of the district's assessed valuation.
- 3) District has not issued bonds for 25 years or longer.
- 4) Per bond application, a maximum of \$175 million may be applied against the cap.